

BAM SOUTH APTS

Fact Sheet

BAM SOUTH APTS is pleased to announce that applications are now being accepted for 76 affordable housing rental apartments now under construction in Brooklyn. This building is being constructed through the Low Income Housing Tax Credit Programs and Financing provided by New York State Housing Finance Agency's (HFA). The size, rent and income requirements of the 76 units are as follows:

To request an application, mail a post card to:

BAM SOUTH APTS
243 5TH Avenue, Box 427
New York, NY 10016

Download at <http://www.phippsny.org/housing-application/>

No. of Units	Unit Size	Family Size*	Monthly Rent**	Total Annual Income Range*** Minimum - Maximum
23	Studio	1	\$ 889	\$32,640 - \$38,100
		2		\$32,640 - \$43,500
35	1 Bedroom	1	\$ 949	\$34,971 - \$38,100
		2		\$34,971 - \$43,500
18	2 Bedroom	2	\$ 1,087	\$39,874 - \$43,500
		3		\$39,874 - \$48,960
		4		\$39,874 - \$54,360

*subject to occupancy standards **rents are subject to change & cooking gas is included ***income guidelines subject to change

Applicants will be required to meet income and additional criteria. Completed Applications must be returned by **Regular Mail ONLY (No priority, certified, registered, express or overnight mail will be accepted)** to a post office box number that will be listed with the application, and **must be postmarked by September 19, 2016**. Applications post marked after September 19, 2016 will be set aside for possible future consideration. Applications will be selected by lottery; applicants who submit more than one application will be disqualified. Disqualified applications will not be accepted. Preference will be given to New York City residents. Current and eligible residents of Brooklyn **Community Board 2**, during initial occupancy, will receive preference for 50% of the affordable units.

No Broker's Fee or Application Fee Should Be Paid At Anytime in Connection With These Applications.



**Homes and
Community Renewal**

ANDREW M CUOMO, Governor
JAMES S RUBIN, Commissioner/CEO
Financing Provided by NYS Housing Finance Agency

